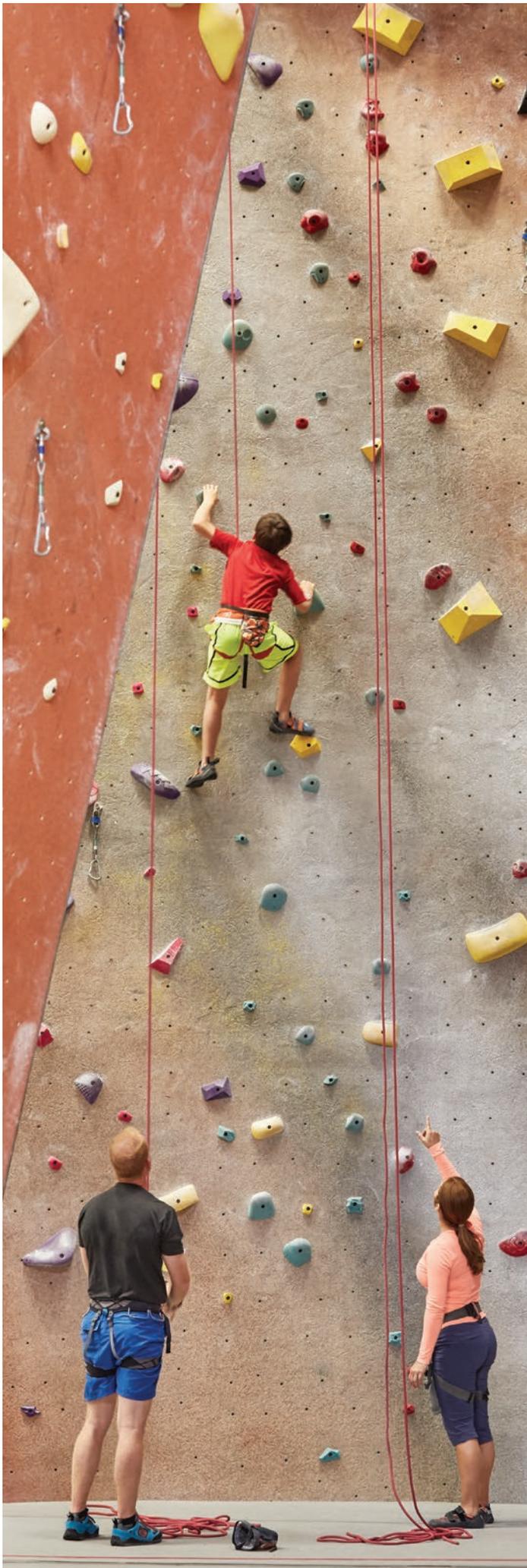




CollegeBound 529
A legacy worth growing





A future full of potential.

With the help of CollegeBound 529, a debt-free education doesn't have to be out of reach. It's never too early – or too late – to create a legacy for the next generation.

Building a legacy with CollegeBound 529

All families dream of their children's bright futures and want to do all they can to help them succeed. For many families, this includes a college education. CollegeBound 529 is a tax-advantaged program designed to help families save for just that dream – providing their children with the opportunities that can come with a college degree.

One of the challenges that faces many families saving for college is the fact that the cost of a college education is on the rise.

The rising cost of a college education¹



Annual prices for undergraduate tuition, room and board:

Public institutions	\$15,022
Private nonprofit institutions	\$39,173



Over just one decade, those prices rose by:

Public institutions	39%
Private nonprofit institutions	27%

A sound savings and investment plan can help overcome these challenges and make the dream of a college diploma a reality.

Features of saving with CollegeBound 529

■ Availability

- There is no account minimum to get started.
- There is no income limit for participation.
- Funds can be used at eligible community colleges, public and private undergraduate and graduate universities, or vocational/trade schools across the country.

■ Tax advantages

- Earnings growth is deferred from federal and state income taxes.²
- Distributions for qualified education expenses are free from federal taxes, and may also be free from state taxes.
 - Please note, earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal tax penalty, as well as state and local income taxes. Tax and other benefits are contingent on meeting other requirements, and certain withdrawals are subject to federal, state and local taxes.
- Some states also allow for a deduction or credit against state income taxes on contributions.

■ Control

- As the CollegeBound 529 account owner, you maintain control of timing and amounts of withdrawals.
- You can change the beneficiary to another member of the same family.³
- The plan offers flexible withdrawal options to help ensure your tuition payments arrive on time.

¹ Sources: US Department of Education, National Center for Education Statistics, 2015. Digest of Education Statistics, 2013 (NCES 2015-011), Chapter 3. Percentage increase in college expenses occurred from the 2002-2003 school year to 2012-2013.

² Rhode Island taxpayers who are account owners and contribute to a CollegeBound 529 account are eligible for a deduction in computing state income tax for contributions made to CollegeBound 529 of up to \$1,000 for married couples filing jointly and \$500 for individual filers. Subject to certain conditions and requirements, contributions in excess of the annual limit can be carried forward and deducted in future years. If a participant makes a non-qualified withdrawal or certain transfers/rollovers to another state's program, the amount of the deduction may be "recaptured" and included in the account owner's Rhode Island income. Check with your tax advisor to see how 529 plans are treated for income tax purposes.

³ For beneficiary changes to occur without federal or state income tax consequences, the new beneficiary must be a family member of the current beneficiary. Please see the Program Description for a definition of "Member of the Family."

A smart way to save

The power of tax-free growth

When looking for a college savings plan for their newborns, the Jones family decided on a 529 plan, and the Smith family chose a regular taxable savings account. Both families started with a \$7,500 deposit, then made regular investments of \$100 a month for 18 years. They both earned 7% on their investment annually, and neither made withdrawals during the time period.

With the added feature of tax-free savings offered by the 529 plan, the Jones family earned almost \$13,582 more than the Smith family.

Tax-free growth can have a positive impact on your results		
	Taxable saving account (\$)	529 plan – Tax-free growth (\$)
Initial investment	7,500	7,500
Monthly investment (18 years)	100	100
Value after 18 years	Smith family \$54,097	Jones family \$67,679 The Jones account earned \$13,582 more

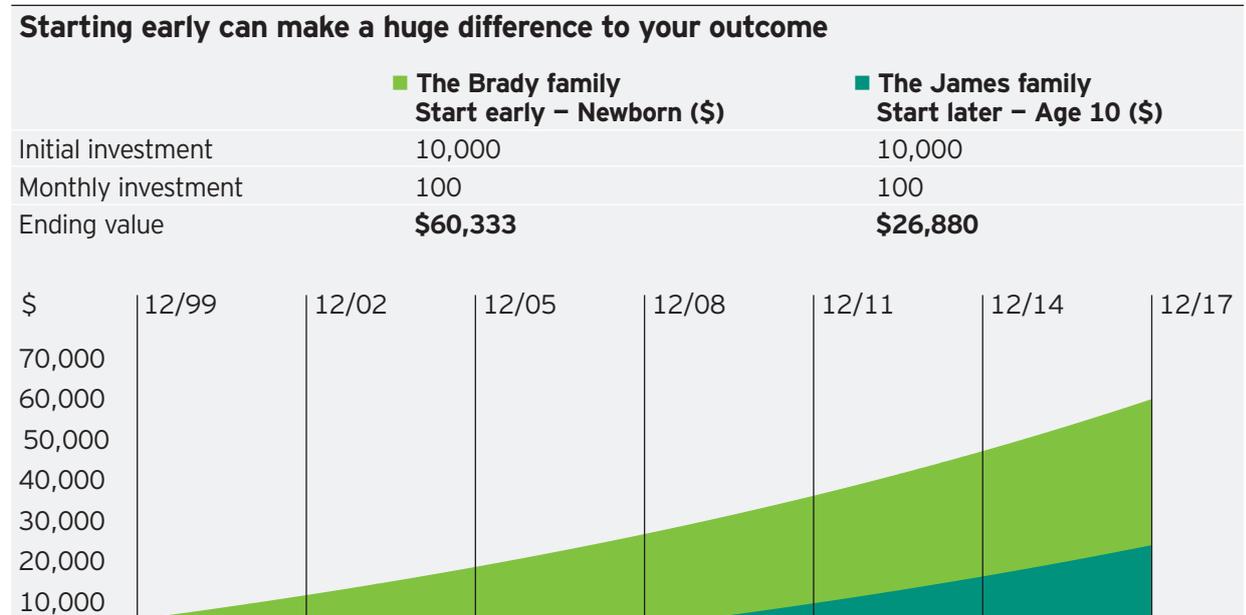
This hypothetical is for illustrative purpose only. It does not reflect an actual investment in any particular 529 plan or any taxes payable upon distribution. The taxpayers are in a 25% federal income tax bracket for all options at the time of contributions and distribution. Both scenarios assume an annual rate of return on investment of 7% with no funds withdrawn during the time period. Actual investment returns may be higher or lower than those shown.

Earnings growth is deferred from federal and state income taxes. Distributions for qualified education expenses are free from federal taxes, and may also be free from state taxes.



Their future is waiting

Now let's look at two more families – the Brady family and the James family. Both families started with a \$10,000 initial deposit, then made regular investments of \$100 a month. They both earned 7% on their investment annually, and neither made withdrawals during the time period. The Brady family started when their child was born and saved for 18 years. The James family waited until their child was 10 years old. That extra ten years resulted in \$33,453 more for the Brady family.



This hypothetical is for illustrative purpose only. It does not reflect an actual investment in any particular 529 plan or any taxes payable upon distribution. The taxpayers are in a 25% federal income tax bracket for all options at the time of contributions and distribution. Both scenarios assume an annual rate of return on investment of 7% with no funds withdrawn during the time period. Actual investment returns may be higher or lower than those shown.

It's never too late to start saving

While starting early can definitely be beneficial, the point is you can start any time, regardless of the age of your child. Giving your child the best possible start in life with a college education doesn't have an expiration date. Implementing a thoughtful savings and investing plan is the first step that can happen now.

Investing for the future ahead

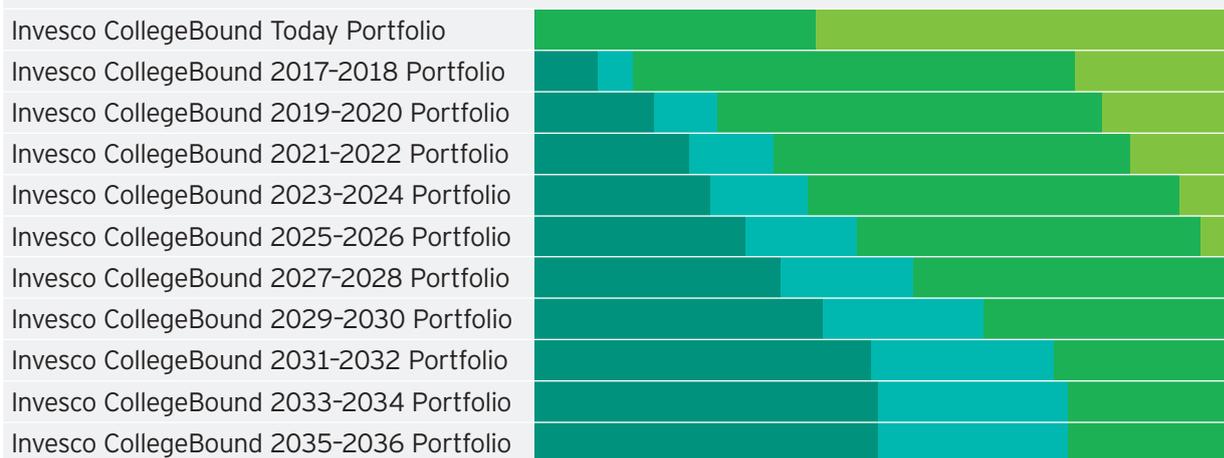
CollegeBound 529 offers a three-tiered investment menu with choices that are professionally managed by Invesco, one of the world's leading independent investment management firms.

Age-based portfolios

This option is simple: Just choose the age-based portfolio that aligns with the year your child will enter college. Invesco manages the portfolio allocation among equities, fixed income and capital preservation options to gradually become more conservative as the expected date of college enrollment nears. The portfolios are adjusted quarterly to become more conservative and rebalanced monthly to help ensure you stay within appropriate risk levels.

Age-based portfolio offerings

■ US equities ■ Global equities ■ Fixed income ■ Capital preservation



When it comes to saving for college, the needs of a 12-year-old and a 16-year-old are different. That's why our age-based portfolios come in two-year increments — to better help you choose a portfolio that aligns with your unique needs.

Determining which age-based portfolio is right for you

Generally for beneficiaries born between:	CollegeBound 529 age-based portfolios
July 31, 1998 and prior	Invesco CollegeBound Today Portfolio
Aug. 1, 1998 - July 31, 2000	Invesco CollegeBound 2017-2018 Portfolio
Aug. 1, 2000 - July 31, 2002	Invesco CollegeBound 2019-2020 Portfolio
Aug. 1, 2002 - July 31, 2004	Invesco CollegeBound 2021-2022 Portfolio
Aug. 1, 2004 - July 31, 2006	Invesco CollegeBound 2023-2024 Portfolio
Aug. 1, 2006 - July 31, 2008	Invesco CollegeBound 2025-2026 Portfolio
Aug. 1, 2008 - July 31, 2010	Invesco CollegeBound 2027-2028 Portfolio
Aug. 1, 2010 - July 31, 2012	Invesco CollegeBound 2029-2030 Portfolio
Aug. 1, 2012 - July 31, 2014	Invesco CollegeBound 2031-2032 Portfolio
Aug. 1, 2014 - July 31, 2016	Invesco CollegeBound 2033-2034 Portfolio
Aug. 1, 2016 - July 31, 2018	Invesco CollegeBound 2035-2036 Portfolio

Target risk portfolios

With this option, you choose the portfolio that matches your current desired risk/reward potential – conservative, moderate or growth. Invesco manages the portfolio allocation among equities, fixed income and capital preservation options to match your chosen level of risk. Portfolios are rebalanced monthly to help ensure you stay within appropriate risk levels. You and your advisor choose when you're ready for a different level of risk.

Target risk portfolio offerings

■ US equities ■ Global equities ■ Fixed income ■ Capital preservation



Individual portfolios

This option allows you and your advisor to create your own custom portfolio using the individual building blocks in the investment lineup, which includes a variety of equity, fixed income and capital preservation options.

Individual portfolio offerings

Equity

Invesco Diversified Dividend Portfolio
Invesco Equally-Weighted S&P 500 Portfolio
Invesco Global Sustainable Equity Portfolio¹
Invesco International Growth Portfolio
Invesco Small Cap Growth Portfolio
PowerShares FTSE RAFI Developed Markets ex-US Portfolio
PowerShares FTSE RAFI US 1500 Small-Mid Portfolio

Fixed income

Invesco Core Plus Bond Portfolio
Invesco Short Duration Inflation Protected Portfolio

Balanced

Invesco Equity and Income Portfolio

Capital preservation

Invesco Stable Value Portfolio²

¹ The Invesco Global Sustainable Equity Portfolio is expected to be an available portfolio option.

² Stable Value is a fixed income, total return strategy that is designed to provide daily liquidity and principal preservation. Capital preservation guarantee provided by the wrap contract providers; subject to the creditworthiness of those providers and terms of the contracts.

Many ways to contribute

Family, friends and even students themselves can contribute to CollegeBound 529

- Parents can arrange for easy, recurring contributions through paycheck deductions or directly from their bank account.
- Grandparents in particular may like the estate-planning benefits they can receive by opening and contributing to a CollegeBound 529 account.
- Family and friends who are looking for the perfect birthday or holiday gift can turn to Ugift® – an easy, free service that enables family and friends to give the gift of money directly into a CollegeBound 529 account.
- Earn money for a 529 while you shop. Upromise® by Sallie Mae is a rewards program that allows you to earn cash back on eligible purchases to help pay for college education expenses.
- Students can invest money in their own CollegeBound 529 account from jobs or gifts at any time of year.

Talk to your advisor about possible estate-planning benefits

- CollegeBound 529 allows you to contribute as much as \$14,000 per beneficiary each year (\$28,000 if married, filing jointly) without incurring gift-tax consequences.
- Needing to make a bigger gift for estate-planning purposes? You can choose a special election that allows you to treat a \$70,000 lump-sum contribution (\$140,000 if married, filing jointly) as if it were made over a five-year period.¹
- Contributions to CollegeBound 529 can continue until the total value of the account reaches \$395,000 per beneficiary. (Earnings can continue to grow past that amount.)

As an account owner, you can select a child, adult or even yourself as the beneficiary; choose the investment portfolios; and control the ultimate distribution of the money.



¹ If the contributor dies during the five-year period, a prorated amount will revert back to the contributor's taxable estate.

Get started today

CollegeBound 529 offers possible tax advantages, a wide range of investment options, online account management and account owner control. And, you can access these benefits in just three easy steps.

Get started in three easy steps

Step 1:

Work with your financial advisor to decide the best investment options for your particular goals.

Step 2:

After reading the CollegeBound 529 Program Description, complete the enrollment form.

Step 3:

Determine your initial contribution.

Once your account is set up, consider these three methods for maximizing your plan:

- Arrange for recurring contributions through your employer payroll or directly from your bank account. You can contribute to your account on a regular basis, which allows your contributions to add up and grow over time – automatically.
- Make tracking your savings goals easier by rolling over other college savings into a single, easy-to-manage 529 account. You will have a single source for managing your assets, viewing your account balance, accessing statements, setting up automatic contributions, and requesting distributions and transfers.
- Talk to your advisor about Upromise® by Sallie Mae, which allows you to earn cash back on eligible purchases to help pay for college education expenses.



529 plans don't have any income restrictions. And with CollegeBound 529, you can get started with no minimum investment requirement.

Questions? We have answers.



Giving your child the best possible start in life with a college education doesn't have an expiration date. Implementing a thoughtful savings and investing plan is the first step that can happen now.

What is CollegeBound 529?

CollegeBound 529 is a 529 college savings plan designed to help individuals and families save for college. Benefits include: tax-deferred growth; no minimums; no income limits; and investment management from Invesco, one of the world's leading independent investment management firms.

Who can be a beneficiary?

A person of any age as long as they have a valid Social Security number. The beneficiary does not need to be related to the account owner. As an account owner, you can select a child, adult or even yourself as the beneficiary. The beneficiary can also be changed to a member of the family of the existing beneficiary without income tax consequences.¹

Do I retain control of the money?

Yes. As the account owner, you choose the investment portfolios, the beneficiary and the ultimate distribution of the money.

Does my child have to attend college in Rhode Island?

No. Funds can be used at eligible community colleges, public and private undergraduate and graduate universities, or vocational/trade schools across the country.

What if my child does not go to college immediately after high school?

CollegeBound 529 does not require the beneficiary to attend college immediately after graduating high school. There are no restrictions on when you can use your CollegeBound 529 account to pay for college expenses.

What qualifies as a qualified withdrawal for higher education expenses?²

Qualified withdrawals are withdrawals used to pay for the beneficiary's higher education expenses while attending an eligible institution. Qualified expenses include tuition, fees, books, supplies and equipment. Subject to certain limitations, room and board expenses are also included for students attending eligible institutions on at least a half-time basis.

Can I roll over money from another 529 plan or educational account to CollegeBound 529?

Yes. You can perform a rollover from another 529 plan into your CollegeBound 529 account for the same beneficiary once every 12 months.

What types of expenses or fees are involved with the plan?

CollegeBound 529 has program management fees, account fees and underlying fund expenses. Other fees, charges and exclusions may apply. Please see the Program Description for more information.

¹ For beneficiary changes to occur without federal or state income tax consequences, the new beneficiary must be a family member of the current beneficiary. Please see the Program Description for a definition of "Member of the Family."

² Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. Tax and other benefits are contingent on meeting other requirements, and certain withdrawals are subject to federal, state and local taxes.

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Have questions?

Contact your financial advisor
or visit collegebound529.com



NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before you invest, consider whether your or your beneficiary's home state offers any state tax or other benefits that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound 529, contact your financial advisor, call 877 615 4116, or visit collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.

An investment in the Portfolios is subject to risks including: (i) the risk of losing money over short or even long periods; (ii) investment risks of the Portfolios which are described in this Program Description and include, without limitation, market risk, interest rate risk, foreign securities investment risk, credit risk, and geographic focus risk; (iii) the risk of changes to CollegeBound 529, including changes in fees; (iv) the risk of federal or state tax law changes; and (v) the risk that contributions to CollegeBound 529 may adversely affect the eligibility of the Beneficiary or the Account Owner for financial aid or other benefits.

For a detailed description of the risks associated with CollegeBound 529, and the risks associated with the Portfolios and Underlying Funds, please refer to the Program Description.

CollegeBound 529 is administered by the office of the General Treasurer of Rhode Island and the Rhode Island State Investment Commission. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations including recordkeeping and administrative services. Invesco Advisors, Inc. serves as the Investment Manager. Invesco Distributors, Inc. markets and distributes CollegeBound 529. Invesco Distributors, Inc. is a member of FINRA/SIPC.

CollegeBound 529 portfolios invest in: (i) exchange-traded funds, (ii) mutual funds and (iii) separate accounts. Units of the portfolios are municipal securities, and the value of the units will vary with market conditions. Investments are not guaranteed or insured by the State of Rhode Island, the office of the General Treasurer of Rhode Island, the Rhode Island State Investment Commission, or any instrumentality thereof.

None of the State of Rhode Island, its agencies, Invesco Distributors, Inc., Ascensus College Savings Recordkeeping Services, LLC, nor any of their applicable affiliates provide legal or tax advice. This information is provided for general educational purposes only and is not to be considered legal or tax advice. Investors should consult with their legal or tax advisors for personalized assistance, including information regarding any specific state law requirements.

Ascensus College Savings Recordkeeping Services, LLC, is a registered transfer agent and is a direct, wholly owned subsidiary of Ascensus College Savings, Inc., and an indirect, wholly owned subsidiary of Ascensus, Inc.

Invesco Advisors, Inc. is an investment adviser; it provides investment advisory services to individual and institutional clients and does not sell securities. Invesco Distributors, Inc. is the distributor for the CollegeBound 529 plan. Each entity is a wholly owned, indirect subsidiary of Invesco Ltd.

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Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.